Tea Auctioneers since 1990-

TEA MARKET REPORT – SALE 17

The Sale #17 held on Monday 20th August 2023. The offerings comprised of 62,068 Pkgs of Leaf and 14,025 Pkgs of Dust on offer met with less demand and prices declined further with the progress of the sale.

LEAF : All BOPs & GBOPs once again met with less competition and prices eased in value by Tk. 5/- and more per kilo over last and a fair quantity remained unsold without registering any bids.Medium and Plainer types followed the similar trend. BLF teas met irregular demand at much easier rates and withdrawals were heavy.

Well made good liquoring Fannings met with good demand but prices again declined over last.Medium and plainer types saw fairly good demand but prices eased substantially . BLFs saw irregular demand at lower rates and with heavy withdrawals.

**QUOTATIONS BROKENS FANNINGS**

**Best : 212.00-220.00** (218.00-225.00) BEST **: 213**.00-222.00(218.00-225.00)

MEDIUM **: 195**.00-205.00(205.00-215.00) GOOD **: 197**.00-207.00(205.00-215.00)

SMALL **: 185**.00-190.00(195.00-200.00) MEDIUM **:** 185.00-190.00(190.00-200.00)

PLAIN **:**  160.00-170.00(165.00-175.00) PLAIN **: 160**.00-170.00(165.00-175.00)

BLF **:**  115.00-120.00(120.00-135.00) BLF **:** 115.00-140.00(120.00-135.00)

**DUST :**  Clean liquoring Dust met with good demand and prices were easier over last while others declined substantially.Good CDs met with fairly good demand but prices eased by TK.10/- and more following quality.BLF types met selective supports especially Dust & CDs met some demand but prices eased substantially with more withdrawals.

COMMENTS: Offerings continued to be larger compared to the market demand. The sale opened with fairly good demand but with the progress of the sale- demand slackened and a fair quantity remained unsold. Major Blenders lent good support for good liquoring tea but holding lower limits. Bazzar lent selective support.

**Top Prices In Our Catalogue**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Category-CTC | Garden both in | Grade | Package | Price | Buyer(s) |
| Clonal Brokens | Karnafuli | GBOP© | 20 | 223/- | LC |
| Clonal Fannings | Karnafuli | OF© | 30 | 218/- | Imam |
| Clonal Dust | Kodala | Dust© | 05 | 236/- | Samiya |
| Clonal CD | Karnafuli | CD | 10 | 316/- | Shawn |
| Brokens | Sreebari | GBOP | 10 | 215/- | CT |
| Fannings | Julekhanagar | GOF© BT2 | 10 | 200/- | Kazi |
| Dust | Rajkie | BOP | 10 | 205/- | LBS |
| CD | Nahar | CD© | 05 | 208/- | City |

Exchange Rates: 14th August 2023 US Dollar: TK.108.5000, GB Pound : Tk.138.0019

**Chittagong Auction Average: Sale # 16**

(Season 2023/24) Tk. 194.59 & (Season 2022/23): Tk. 203.53

**Crop Figure of Bangladesh is as follows:**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Month | Cumulative Production up to the Month (Quantity in Kg.) | | | Difference (in M/Kg)  Compared to last year | |
| 2023  (Estimated) | 2022  (Estimated) | 2021  (Estimated) | UP | DOWN |
| June | 20,956,110 | 20,590,378 | 20,223,474 | 0.37 | --- |
|  |  |  |  |  |  |

**NEXT SALE :**

The Sale # 18 will be held on Monday 28th August, 2023 when the offerings will be 56,487 Pkgs of Leaf & 12,964 Pkgs of Dust.

\*\*\*\*\*\*\*\*